

**CÔNG BỐ THÔNG TIN TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA  
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC,  
SỞ GIAO DỊCH CHỨNG KHOÁN**  
**DISCLOSURE OF INFORMATION ON THE STATE SECURITIES COMMISSION'S  
PORTAL AND STOCK EXCHANGE'S PORTAL**

**Kính gửi/**

- Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission*

**To:**

- Sở Giao dịch Chứng khoán Hà Nội/ *Ha Noi Stock Exchange*

**Công ty Cổ phần Tập đoàn Quản lý tài sản Trí Việt**

***Tri Viet Asset Management Corporation Joint Stock Company***

Mã chứng khoán/ *Stock Symbol*: TVC

Trụ sở chính/ *Address*: Số 142 Đội Cấn, Phường Đội Cấn, Quận Ba Đình, Thành phố Hà Nội/  
*No. 142 Doi Can, Doi Can Ward, Ba Dinh District, Hanoi City*

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Người thực hiện công bố thông tin/ *Person in charge of information disclosure*:

**Bà Nguyễn Thị Hằng/ *Ms. Nguyen Thi Hang***

Loại thông tin công bố: ☐ 24 giờ ☐ 72 giờ ☐ bất thường ☐ theo yêu cầu ☐ định kỳ

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☐ on demand ☐ periodic

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Báo cáo thường niên năm 2024 của Công ty Cổ phần Tập đoàn Quản lý tài sản Trí Việt.

*Annual Report 2024 of Tri Viet Asset Management Corporation Joint Stock Company.*

Thông tin này được công bố trên trang điện tử Công ty vào ngày 18/04/2025 tại đường dẫn  
<http://tcorp.vn/>.

*This information has been disclosed on the company's website on April 18, 2025 at the  
following link: <http://tcorp.vn/>.*

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách  
nhiệm trước pháp luật về nội dung các thông tin đã công bố.

*We hereby commit that the disclosed information is true and accurate, and we take full responsibility before the law for the content of the information disclosed.*

**CÔNG TY CỔ PHẦN TẬP ĐOÀN  
QUẢN LÝ TÀI SẢN TRÍ VIỆT**

**TRIVIET ASSET MANAGEMENT  
CORPORATION JOINT STOCK COMPANY**



**CHỦ TỊCH HĐQT**  
*Nguyễn Thị Hằng*



**TRI VIET ASSET MANAGEMENT CORPORATION**  
**JOINT STOCK COMPANY**

**ANNUAL REPORT 2024**



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No: ~~37~~<sup>37</sup>/2025/BC-TVC

Ha Noi, ~~17~~<sup>18</sup> April, 2025

**ANNUAL REPORT 2024**

To: - **The State Securities Commission;**  
- **Hanoi Stock Exchange.**

**I. GENERAL INFORMATION**

**1. General information**

- Trading name: Tri Viet Asset Management Corporation Joint Stock Company
- Business Registration Certificate No: 0106065776
- Charter capital: VND 1.186.106.700.000 (\*)
- Address: 142 Doi Can Street, Doi Can Ward, Ba Dinh District, Ha Noi City
- Telephone: 024 3722 4999
- Fax: 024.6273 2058
- Website: <http://tcorp.vn/>
- Securities code: TVC
- Establishment and development process: Tri Viet Asset Management Group Joint Stock Company (TVC) was established under the Enterprise Registration Certificate No. 0106065776, initially issued by the Hanoi Department of Planning and Investment on December 20<sup>th</sup>, 2012, with the 24 amendment registered on June 17<sup>th</sup>, 2024.:
  - **2012:**
    - + 20/12/2012: Establish with the charter capital VND 30.000.000.000, predecessor was Thuy Duong Trading Development Joint Stock Company.
  - **2013:**
    - + 17/09/2013: Rename to Tri Viet Investment Management Joint Stock Company, adding business activities in financial support services, investment consulting, and management consulting.
  - **2014:**
    - + 02/2014: Increase the charter capital from 30.000.000.000 VND to 69.000.000.000 VND.
    - + 23/09/2014: Officially listed on the Hanoi Stock Exchange under the ticker symbol TVC.
  - **2015:**
    - + 16/07/2015: Increase the charter capital from 69.000.000.000 VND to 141.450.000.000 VND.
  - **2016:**
    - + 21/01/2016: Increase the charter capital from 141.450.000.000 VND to 240.968.600.000 VND.

- + 21/07/2016: Increase the charter capital from 240.968.600.000 VND to 356.886.300.000 VND.
  - + 12/09/2016: Establish a branch in Hai Phong City.
  - + 30/11/2016: Increased the charter capital from 356.886.300.000 VND to 368.886.300.000 VND.
  - **2017:**
    - + 05/07/2017: Rename to Tri Viet Asset Management Group Joint Stock Company. Increased the charter capital from 368.886.300.000 VND to 400.241.070.000 VND.
  - **2018:**
    - + 11/10/2018: Establish a branch in Ho Chi Minh City.
  - **2020:**
    - + Tháng 08/2020: Increase the charter capital from 400.241.070.000 VND to 438.652.250.000 VND.
    - + Tháng 12/2020: Increase the charter capital from 438.652.250.000 VND to 460.534.250.000 VND.
  - **2021:**
    - + 03/2021: Increase the charter capital to 690.762.800.000 VND.
    - + 01/07/2021: Increase the charter capital to 1.036.106.700.000 VND, the total assets for the first half of 2021 reached 2.680.521.951.145 VND.
    - + 06/12/2021: Increase the charter capital to VND 1,186,106,700,000, the total assets in 2021 reached VND 3,908,744,320,123.
  - **2022:**
    - + 12/2022: Terminated the operation of the company branch in Hai Phong City.
  - **2023:**
    - + 08/2023: Terminated the operation of the company branch in Ho Chi Minh City.
- (\*) The company's charter capital was adjusted down to VND 1,106,106,700,000 due to the repurchase of 8 million treasury shares. The change was officially certified by the Hanoi Department of Planning and Investment on February 4, 2025.

## **2. Business lines and locations of the business:**

- Business lines:
  - + Trust services on a fee or contract basis (6619);
  - + Investment consulting (6619);
  - + Management of executive journey programs (8299);
  - + Management consulting activities (7020).
- The main products and services of company include:
  - + Asset management consulting services;
  - + Corporate governance consulting services;



- + Information disclosure consulting services;
- + Market research consulting services;
- Business scope: TVC operates domestically, with its headquarters located at 142 Doi Can, Doi Can Ward, Ba Dinh District, Hanoi City.

### **3. Information about governance model, business organization and managerial apparatus**

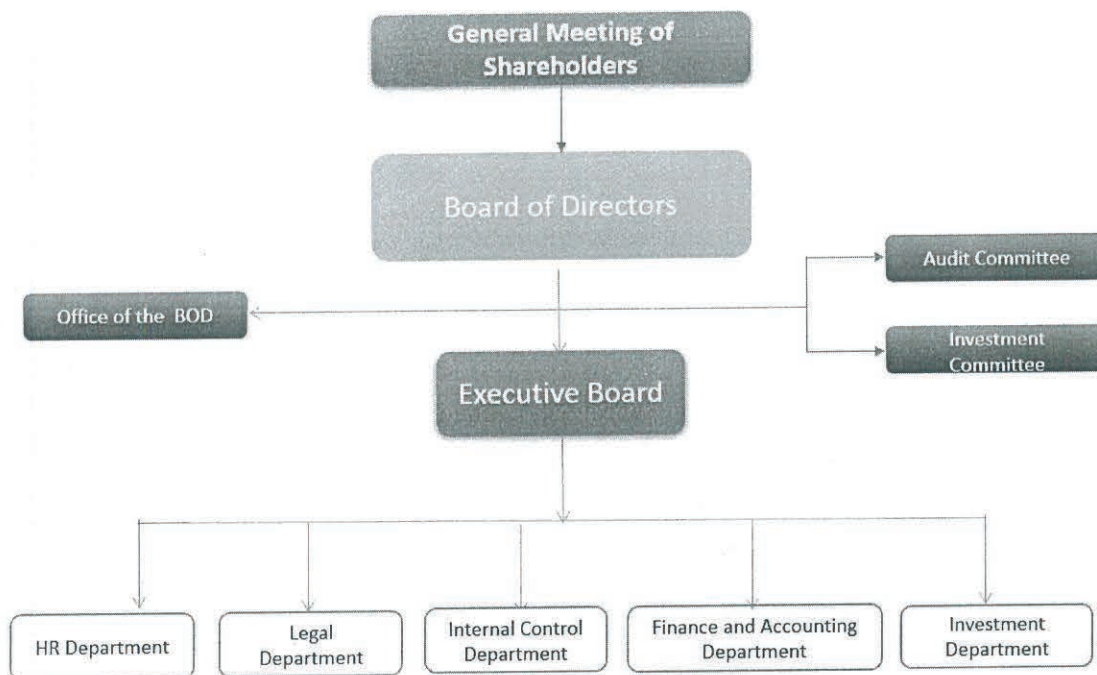
Currently, Tri Viet Asset Management Group Joint Stock Company is organized and operated under the governance model of a joint-stock company without a Board of Supervisors, in compliance with current legal regulations. The company's management organizational structure is built based on the functions and tasks of each department, ensuring close coordination, flexible operation, and suitability for its business activities.

Under this governance model, the Company's Board of Directors (BOD) has established an Audit Committee, which is a subsidiary body of the BOD, advising and assisting the Board of Directors in overseeing compliance, managing financial conditions, and proposing solutions to supplement/improve/refine the company's governance and operational systems. This ensures that all company activities fully comply with legal regulations and internal company policies.

Additionally, the Board of Directors includes one independent member (accounting for 33.33% of the total BOD members), whose responsibility is to independently evaluate all governance/operational activities of the company. They provide independent and objective opinions on areas needing improvement or enhancement in the business operations process, ensuring the company operates transparently, safely, efficiently, and maximizes shareholder benefits.

- ***Subsidiaries, associated companies:*** TVC has a subsidiary, Tri Viet Securities Joint Stock Company (TVB).
  - + Address: 2nd Floor, no 142 Doi Can Street, Doi Can Ward, Ba Dinh District, Hanoi City.
  - + Business sectors: securities brokerage, financial consulting, securities depository, securities investment consulting, securities proprietary trading, and other financial services.
  - + Charter capital: VND 1,120,970,190,000.
  - + TVC's ownership ratio: 64.93%.
- ***Management structure:***





#### 4. Development orientations

The company's development direction is based on gradually strengthening its internal resources, including governance structure, human resources, and corporate culture. It aims to build a lean structure and focus on the company's unique strengths and advantages, boldly eliminating products that are overly dependent on the business environment. The company also strives to enhance the quality of investment asset management and concentrate on securities asset investment.

#### 5. Risks

##### - Risks in TVC's Operations

###### + *Market Risk*

Market risk arises from unfavorable and unexpected market fluctuations, such as interest rates, stock prices, and real estate values, leading to a decline in the company's asset value. It is evident that the operations of the asset management model are directly affected by market risks. To mitigate these risks, TVC emphasizes that its risk management system must be established and operational across the entire organization.

###### + *Legal Risk*

Legal risk is the type of risk that arises when the Company fails to comply, fully comply, or properly follow the procedures as prescribed by the prevailing laws during its operations. TVC is directly governed by the Law on Securities, the Law on Enterprises, the Law on Investment, and other relevant legal documents.

The Company acknowledges that legal regulations specific to the industry have a significant impact on its business operations. Therefore, to mitigate this risk, the Company consistently updates, evaluates, and promptly applies newly issued regulations, as well as amended or

supplemented legal documents, to adjust its operations accordingly. Additionally, the Company regularly reviews and re-examines internal documents and signed contracts to ensure their compliance with applicable laws.

+ *Other Risks*

Unforeseeable risks such as earthquakes, natural disasters, floods, fires, wars, pandemics, terrorism, etc., may more or less affect the company's operations. If these risks occur, they could cause damage to the company's personnel and assets, directly or indirectly impacting the company's business performance.

- **Risk Management Plan for 2025**

In the context of the macroeconomic environment in 2025, which is forecasted to remain volatile and fraught with potential risks, TVC will continue to implement a cautious risk management policy, focusing resources on further enhancing its ability to identify, control, and mitigate risks. The company will emphasize professional training, compliance culture communication, and raising risk management awareness among all employees within the corporation.

Additionally, TVC will deploy data leakage prevention solutions to protect confidential information, internal data, and intellectual property of corporation.

## II. OPERATIONS IN THE YEAR 2024

### 1. Situation of business operations

- Revenue in 2024 reached VND 332,437,597,430, fulfilling 73.9% of the target and increasing by 9,213.2% compared to 2023. Financial expenses, selling expenses, general and administrative expenses, and other costs increased by 116.7% year-over-year.

- Business results in 2024 showed a profit of VND 287,429,112,187, an increase of VND 14,474,204,445, equivalent to 5.3% compared to 2023, mainly due to profits generated from securities investments.

*Unit: Billion VND*

Indicator	Actual 2024	Plan 2024	% of Plan	Actual 2023	+/- % vs 2023
Revenue	332,4	450	73.9%	3,5	9,213.2%
Net Profit After Tax	287,4	300	95.8%	272,9	5.3%

*(Source: Audited separate and consolidated financial statements of the Company for 2024)*

The Management Board and all employees have made great efforts and fully leveraged their strengths in stabilizing operations and seizing business opportunities to ensure that business activities could achieve the set objectives. Therefore, although the Company did not meet its revenue target, it exceeded the profit target assigned by the General Meeting of Shareholders..



## 2. Organization and Human resource

### - List of the Board of Management

No.	Position	Name	Date of appointment	Date of dismissal	Stock ownership ratio
1	Chief Executive Officer (CEO)	Ngo Long Giang	15/11/2024	16/01/2025	0%
2	Chief Accountant	Le Thi Quy	02/04/2024	24/01/2025	0%

### - Curriculum vitae

#### + Mr Ngo Long Giang - CEO

Name	Ngo Long Giang		
Professional qualifications	Master of Finance		
Work experience			
	Time	Company	Position
	2004 - 2007	Mseafood Corporation	Sales Manager
	2007 - 2010	Wells Fargo Advisor	Financial Advisor
	2010 - 2021	MB Capital Management JSC	Investment Director
	2021-2022	MB Securities JSC	Head of Institutional Client Service
	2022 - 2023	MB Securities JSC	Head of Investment Division
	2023 - 2024	VPBank Securities JSC	Head of Proprietary Department
	15/11/2024 - 16/01/2025	Tri Viet Asset Management Corporation JSC	CEO

#### + Ms Le Thi Quy - Chief Accountant

Name	Le Thi Quy
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Professional qualifications	Bachelor of Accounting		
Work experience	<b>Time</b>	<b>Company</b>	<b>Position</b>
	12/2004 - 01/2008	Vietnam International Media Company Limited	Head of Accounting
	02/2008 - 05/2011	VIETLAND Auditing and Consulting Co., Ltd	Audit Assistant
	06/2011 - 12/2016	DONG AH Vietnam Geotechnical Co., Ltd	Chief Accountant
	01/2017 - 10/2017	AMD Group Investment and Mineral JSC	Head of Accounting
	11/2017 - 03/2021	Tri Viet Asset Management Group Joint Stock Company	Head of Accounting
	04/2021 - 03/2024	Sunshine Group Joint Stock Company	Chief Accountant of a Subsidiary
	4/2024 - 01/2025	Tri Viet Asset Management Group Joint Stock Company	Chief Accountant

**- Changes in the Board of Management:**

- + March 29<sup>th</sup>, 2024: Ms. Nguyen Thi Hang was dismissed from the position of CEO.
- + November 15<sup>th</sup>, 2024: Mr. Ngo Long Giang was appointed as CEO.
- + April 2<sup>nd</sup>, 2024: Ms. Nguyen Thi Thu Thuy was dismissed from the position of Chief Accountant.
- + April 2<sup>nd</sup>, 2024: Ms. Le Thi Quy was appointed as Chief Accountant

**- Number of staffs:** The total number of employees as of December 31, 2024, is 14 people.

**- Number of staffs. Brief information and changes on the employee's policies:** Regarding labor relations, in accordance with state legal regulations (the 2019 Labor Code), the Company has issued Labor Regulations and drafted a Labor Agreement in consensus with the grassroots Trade Union, closely adhering to regulatory provisions to protect the rights of employees. These documents detail working hours and rest periods; the right to collective bargaining and the right to share and access information; and the right of employees to join and establish labor

organizations, as well as employers' organizations. These serve as the basis for establishing labor relations within the enterprise. Employee wages and incomes are increased annually, reaching competitive levels in the market. Policies on wages, incomes, and social insurance are also prioritized by the Board of Directors, with surveys and proposals tailored to the actual situation. Recognizing the importance of human resource quality, including physical health, the Company ensures full compliance with state health insurance policies and has partnered with Bao Viet to provide additional health insurance packages for leaders, managers, and long-term employees who are dedicated to the enterprise.

### 3. Investment activities, project implementation

- a) *Major investments:* In 2024, the Company decided to temporarily suspend the implementation of certain investment cooperation contracts and capital-related products to focus resources on developing asset management consulting services, given the challenging global and Vietnamese economic conditions.
- b) *Subsidiaries, associated companies:* Tri Viet Asset Management Group Joint Stock Company currently has one subsidiary that is Tri Viet Securities Joint Stock Company.

### 4. Financial situation

#### a) Financial situation

Unit: VND

Indicators	2024	2023	The difference level	% change
Total asset	1,800,990,568,929	1,522,244,040,398	278,746,528,531	18.3%
Net revenue	0	2,777,778	-2,777,778	-100%
Profit from business activities	285,884,354,979	273,723,821,154	12,160,533,825	4.4%
Other profits	1,544,757,208	-768,913,412	2,313.670.620	300.9%
Profit before tax	287,429,112,187	272,954,907,742	14,474,204,445	5.3%
Profit after tax	287,429,112,187	272,954,907,742	14,474,204,445	5.3%
Payout ratio				

#### b) Major financial indicators



Unit: times

Indicators	2024	2023	The difference level	% change
<b>1. Solvency ratio</b>				
- Current ratio				
+ Short term Asset/Short term debt	4.88	5.79	-0.91	-15.7%
- Quick ratio				
+ Short term Asset - Inventories	4.88	5.79	-0.91	-15.7%
+ Short term Debt				
<b>2. Capital structure ratio</b>				
+ Debt/Total assets ratio	0.13	0.12	0.01	6.8%
+ Debt/Owner's Equity ratio	0.14	0.13	0.01	7.7%
<b>3. Operation capability Ratio</b>				
+ Inventory turnover	The Company has no inventory			The Company has no inventory
+ Cost of goods sold/Average inventory	-	-	-	-
+ Total asset turnover	-	-	-	-
+ Net revenue/ Average Total Assets	0	0.000002	-0.000002	-100%
<b>4. Profitability</b>				
+ Profit after tax/ Net revenue ratio	0	98.264	-98.264	-100%
+ Profit after tax/ Total capital ratio	0,183	0.203	-0.021	-10,2%
+ Profit after tax/ Total assets ratio	0.160	0.179	-0.02	-11,0%
+ Profit from business activities/ Net revenue ratio	0	98.540,57	98.540,57	-100%

## 5. Shareholders structure, change in the owner's equity

### a) Shares

- Total number and types of floating shares: 118,610,670 shares (Data as of December 31, 2024)



- The number of freely transferable shares: 113,439,870 shares
  - The number of preferred shares in accordance with the law: 5,170,800 shares
- b) Shareholders structure:** With the principle of "protecting and prioritizing the interests of shareholders," TVC and TVB always focus on information disclosure activities, ensuring the accuracy and timeliness of corporate information shared with shareholders to enhance transparency. Proactively sharing information about T-corp, ensuring the rights and equality among shareholders. The development of TVC and TVB over time is largely the result of the support from existing shareholders as well as future investors who will engage with the company, gradually affirming the brand and position of TVC and TVB in Vietnam's financial market.

No	Object	The number of shares	Ownership percentages (%)
1	State shareholders	0	0%
2	Major shareholders (Owning 5% or more of the shares)	24,411,597	20.58%
3	Minority shareholders	94,199,073	79.42%
4	Institutional shareholders	24,669,073	20.80%
5	Individual shareholders	93,941,597	79.20%
6	Domestic shareholders	116,972,348	98.62%
7	Foreign shareholders	1,638,322	1.38%
8	Total	118,610,670	

(Source: Tri Viet Asset Management Group Joint Stock Company  
According to the shareholder list as of December 31<sup>st</sup>, 2024)

**c) Change in the owner's equity**

**Unit: VND**

Time	Initial charter capital	Additional capital		Charter capital after the increase	Note
		Ratio	Corresponding amount		
04/2014	30.000.000.000	1:1,3	39.000.000.000	69.000.000.000	Issuing shares to existing shareholders

05/2015	69.000.000.000	1:1	69.000.000.000	138.000.000.000	Issuing shares to existing shareholders
05/2015	138.000.000.000		3.450.000.000	141.450.000.000	ESOP
11/2015	141.450.000.000	2:1	65.479.000.000	206.929.000.000	Issuing shares to existing shareholders
11/2015	206.929.000.000		4.976.000.000	240.968.600.000	Issuing shares to existing shareholders
09/2016	240.968.600.000	2:1	115.917.700.000	356.886.300.000	Issuing shares to existing shareholders
10/2016	356.886.300.000		12.000.000.000	368.886.300.000	ESOP
07/2017	368.886.300.000	8,5%	31.354.770.000	400.241.070.000	Shares dividend
08/2020	400.241.070.000	9,6%	38.411.180.000	438.652.250.000	Shares dividend
12/2020	438.652.250.000		21.882.000.000	460.534.250.000	ESOP
03/2021	460.534.250.000	2:1	230.228.550.000	690.762.800.000	Issuing shares to existing shareholders
07/2021	690.762.800.000	2:1	345.343.900.000	1.036.106.700.000	Issuing shares to existing shareholders
12/2021	1.036.106.700.000		150.000.000.000	1.186.106.700.000	Issuing shares to strategic partners

**d) Transaction of treasury stocks:**

From December 18<sup>th</sup>, 2024 to January 15<sup>th</sup>, 2025: The Company has repurchased 8,000,000 shares as treasury shares to reduce its charter capital.

**e) Other securities: None**

**6. Environment-Social-Governance (ESG) Report of the Company**

**6.1. Environmental impact:**

The company always emphasizes promoting environmental protection practices, such as saving electricity and water, turning off devices when not in use, reducing the use of plastic bags, and



choosing eco-friendly products. Since the company primarily operates in the fields of consulting and financial investment, greenhouse gas emissions are virtually nonexistent.

#### ***6.2. Management of raw materials:***

The company has been and continues to strengthen its management efforts, ensuring the efficient use and management of material resources in its production and business activities.

#### ***6.3. Energy consumption:***

The company places special emphasis on energy conservation in its business operations. It consistently focuses on raising employees' awareness of saving electricity, turning off unused electrical devices, using clean energy sources, and utilizing natural and recycled energy.

#### ***6.4. Water consumption:***

The company uses tap water supplied by the utility service company. The company does not use recycled water.

#### ***6.5. Compliance with the law on environmental protection:***

- Number of times the company is fined for failing to comply with laws and regulations on environment: **None.**
- The total amount to be fined for failing to comply with laws and regulations on the environment: **None.**

#### ***6.6. Policies related to employees:***

- a) The number of workers, the average wage for workers: As of December 31<sup>st</sup>, 2024, the total number of employees in the company is 14 employees, most of whom hold university degrees, with an average salary of VND 40,598,000 per person per month.
- b) Labor policies to ensure health, safety and welfare of workers: Employees working at the company sign labor contracts in accordance with state regulations and are entitled to full benefits, including social insurance, health insurance, and unemployment insurance. Annually, TVC organizes travel programs and charity trips for its staff. Additionally, the company has a reward policy for employees who achieve outstanding performance in their work.
- c) Employee Training Activities
  - The company organizes continuous learning and skill development programs to support employees in their career growth. It places a strong emphasis on enhancing training and professional development activities, particularly in professional skills for operational staff. The company conducts short-term training courses both internally and externally, and also nominates employees to attend specialized training programs to improve their professional expertise.
  - The company consistently encourages and facilitates comprehensive development for its staff in both professional qualifications and soft skills, tailored to each job position. Training programs include internal training sessions, soft skills development, advanced sales skills training, specialized courses held by the State Securities Commission (SSC) for professional certification exams, and practical management skills courses. These efforts help employees



strengthen their professional competencies, develop long-term visions, achieve career milestones, and foster long-term commitment to the company.

#### 6.7. Report on responsibility for local community:

The community investments and other community development activities, including financial assistance to community service: None.

#### 6.8. Report on green capital market activities under the guidance of the SSC: None

### III. REPORTS AND ASSESSMENTS OF THE BOARD OF MANAGEMENT

#### 1. Assessment of operating results

The main activity of the Company in 2024 was securities investment. The revenue of the parent company in 2024 did not meet the plan approved by the Annual General Meeting of Shareholders (GMS); however, revenue increased significantly compared to 2023, and the consolidated profit after tax of the Company met the set target.

- Revenue achieved in 2024 was VND 332.4 billion, reaching 73.9% of the plan and increasing by 9,213.2% compared to 2023.
- Profit after tax of the parent company in 2024 reached VND 279.4 billion, achieving 93.2% of the 2024 plan and increasing by VND 6.5 billion compared to 2023. The increase in profit after tax was mainly due to the rise in the value of stocks in the Company's investment portfolio and more effective cost management by the Company ...

Unit: Billion VND

Indicators	Implementation in 2024	Plan in 2024	% compared to the plan	Implementation in 2023	+/- compared to 2023
Revenue	332,4	450	73.9%	3,5	9,213.2%
Profit after tax	287,4	300	95.8%	272,9	5.3%

(Source: Audited separate financial statements for 2024)

#### Consolidated statement of business performance:

Unit: Billion VND

Indicators	Implementation in 2024	Plan in 2024	% compared to the plan	Implementation in 2023	+/- compared to 2023
Revenue	581,4	680	85,5%	70	731,1%
Profit after tax	441,3	390	113,2%	278,6	58,38%

(Source: Audited consolidated financial statements for 2024)

- The consolidated revenue achieved by the Company in 2024 was VND 581.5 billion, reaching 85.5% of the plan and increasing by 731.1% compared to 2023.

The Company's consolidated net profit after tax in 2024 reached VND 441.3 billion, achieving 113.2% of the 2024 target and increasing by 58.38% compared to the profit of VND 278.6 billion



in 2023. The main reason for this increase in net profit is the strong performance of the securities investment portfolio in 2024, along with effective portfolio risk management.

## 2. Financial situation

### • Financial situation of the parent company (TVC)

*Unit: Billion VND*

Indicator	2022	2023	YOY 2023	2024	YOY 2024
<b>Current Assets</b>	735.61	1,043.11	41.8%	1,111.18	6.5%
Cash and Cash Equivalents	2.67	93.33	3,395.5%	17.05	-81.7%
Short-term Financial Investments	574.39	790.34	37.6%	779.60	-1.4%
Receivables	156.41	157.38	0.6%	309.70	96.8%
Other Current Assets	2.14	2.06	-3.7%	4.76	131.1%
<b>Non-current Assets</b>	422.51	479.13	13.4%	689.80	44.0%
Fixed Assets	2.73	2.08	-23.8%	1.44	-30.8%
Long-term Financial Investments	418.71	477.00	13.9%	688.17	44.3%
Other Non-current Assets	1.07	0.05	-95.3%	0.20	300.0%
<b>Total Assets</b>	1,158.12	1,522.24	31.4%	1,800.90	18.3%
<b>Short-term Liabilities</b>	89.13	180.30	102.3%	227.70	26.3%
Short-term Borrowings	47.40	145.37	206.7%	163.30	12.3%
Payables to Suppliers	0.01	0.08	700.0%	—	-100.0%
Other Short-term Payables	41.72	34.85	-16.5%	64.47	85.0%
<b>Long-term Liabilities</b>	—	—	—	—	—
Long-term Borrowings/Financial Debts	—	—	—	—	—
<b>Total Liabilities</b>	89.13	180.30	102.3%	227.70	26.3%
<b>Owner's Equity</b>	1,068.99	1,341.94	25.5%	1,573.30	17.2%
Contributed Capital	1,186.11	1,186.11	0.0%	1,186.11	0.0%
Share Premium	52.44	52.44	0.0%	52.44	0.0%
Treasury Shares	—	—	—	(56.12)	—
Retained Earnings	(216.80)	56.16	125.9%	343.59	511.8%
Funds	47.24	47.23	0.0%	47.23	0.0%
<b>Total Equity &amp; Liabilities</b>	1,158.12	1,522.24	31.4%	1,800.90	18.3%

*Source: Data from TVC's audited separate financial statements for 2024 and 2023*

As of December 31, 2024, the total assets of TVC (the parent company) reached VND 1,800.9 billion, marking an 18.3% increase compared to the beginning of the year. This increase was primarily driven by the rise in the value of investments in subsidiaries and the reversal of provisions, as the subsidiaries no longer had accumulated losses.

As of December 31, 2024, TVC's financial investment portfolio was valued at VND 779.6 billion, accounting for 43.3% of the Company's total assets. The investment portfolio consists solely of blue-chip stocks such as HPG, DGW, and MWG. At present, the prices of these stocks have all increased compared to their levels on December 31, 2023.



In addition, the cash and cash equivalents balance as of December 31, 2024, was VND 17.05 billion, representing a significant 81.7% decrease compared to the same period in 2023.

As of December 31, 2024, the total liabilities of TVC stood at VND 227.7 billion, of which VND 163.3 billion was margin loans from securities companies. Liabilities accounted for only 12.6% of total assets, while owner's equity represented 87.36%, reflecting a strong capital structure.

Overall, TVC maintains a healthy financial position, characterized by a safe capital structure, strong liquidity, and clear, transparent, and growth-oriented assets.

• **Financial Situation of the Subsidiary (TVB)**

*Unit: Billion VND*

Indicator	2022	2023	YOY 2023	2024	YOY 2024
<b>Current Assets</b>	982.45	990.96	0.9%	1,163.50	17.4%
Cash and Cash Equivalents	100.07	192.65	92.5%	581.60	201.9%
Financial Investments	351.67	616.13	75.2%	379.70	-38.4%
Receivables	528.20	179.06	-66.1%	141.90	-20.8%
Other Current Assets	2.51	3.12	24.3%	40.30	1,191.7%
<b>Non-current Assets</b>	16.99	15.81	-6.9%	15.35	-2.9%
Fixed Assets	1.78	0.58	-67.4%	0.22	-62.1%
Long-term Financial Investments	—	—	—	—	—
Other Non-current Assets	15.21	15.23	0.1%	15.13	-0.7%
<b>Total Assets</b>	999.44	1,006.77	0.7%	1,178.89	17.1%
<b>Short-term Liabilities</b>	130.48	9.66	-92.6%	29.29	203.2%
Short-term Borrowings	114.48	—	-100.0%	—	—
Payables to Suppliers	—	—	—	18.61	—
Other Short-term Payables	16.00	9.66	-39.6%	29.29	203.2%
<b>Long-term Liabilities</b>	—	12.66	100.0%	0.90	-92.9%
Long-term Borrowings/Financial Debt	—	—	—	—	—
<b>Total Liabilities</b>	130.48	22.32	-82.9%	30.20	35.3%
<b>Owner's Equity</b>	868.96	984.45	13.3%	1,148.69	16.7%
Contributed Capital	1,120.97	1,120.97	0.0%	1,120.97	0.0%
Share Premium	16.69	16.69	0.0%	16.69	0.0%
Treasury Shares	—	—	—	—	—
Retained Earnings	(182.43)	(119.23)	34.6%	6.92	105.8%
Funds	6.54	6.54	0.0%	6.54	0.0%
<b>Total Equity &amp; Liabilities</b>	999.44	1,006.77	0.7%	1,178.89	17.1%

*Source: Data from TVB's audited financial statements for 2023 and 2024*

As of December 31, 2024, the total assets of Tri Viet Securities Joint Stock Company (TVB) amounted to VND 1,178.89 billion, representing a 17.1% increase compared to the beginning of the year.



TVB's assets primarily consist of financial investment portfolios and cash and cash equivalents. The value of TVB's financial investment portfolio (including FVTPL and AFS instruments) as of December 31, 2024, was VND 379 billion, accounting for 32.6% of total assets.

Cash and cash equivalents totaled VND 581.6 billion, marking a 201.9% increase year-over-year and accounting for 49.9% of total assets.

TVB's capital structure is entirely debt-free, reflecting a strong and stable financial position.

• **Consolidated Financial Position**

*Unit: Billion VND*

Indicator	2022	2023	YOY 2023	2024	YOY 2024
<b>Current Assets</b>	1,718.05	1,956.97	13.9%	2,264.18	15.7%
Cash and Cash Equivalents	102.74	285.97	178.3%	598.60	109.3%
Financial Investments	926.05	1,329.37	43.6%	1,165.50	-12.3%
Receivables	684.94	336.54	-50.9%	490.63	45.8%
Other Current Assets	4.32	5.09	17.8%	9.42	85.1%
<b>Non-Current Assets</b>	19.75	20.50	3.8%	16.99	-17.1%
Fixed Assets	4.51	2.66	-41.0%	1.66	-37.6%
Long-term Financial Investments	-	-			
Other Non-current Assets	15.24	17.84	17.1%	15.33	-14.1%
<b>Total Assets</b>	1,737.80	1,977.47	13.8%	2,281.17	15.4%
<b>Short-term Liabilities</b>	219.61	189.96	-13.5%	260.31	37.0%
Short-term Loans	161.88	145.37	-10.2%	163.26	12.3%
Payables to Suppliers	0.01	0.08	1,500.0%	18.71	23,287.5%
Other Short-term Payables	16.00	9.66	-39.6%	53.13	450.0%
<b>Long-term Liabilities</b>	-	16.70	100.0%	12.66	-24.2%
Long-term Financial Liabilities	-	-			
Other Long-term Payables	-	16.70	100.0%	12.66	-24.2%
<b>Total Liabilities</b>	219.61	206.66	-5.9%	272.97	32.1%
<b>Owner's Equity</b>	1,518.19	1,770.81	16.6%	2,008.20	13.4%
Contributed Capital	1,186.11	1,186.11	0.0%	1,186.11	0.0%
Share Premium	52.44	52.44	0.0%	52.44	0.0%
Treasury Shares	-	-		(56.12)	
Retained Earnings	(233.92)	17.23	107.4%	401.50	2,230.2%
Non-controlling Interests	429.75	427.99	0.4%	337.19	-21.2%
Other Owner's Capital	33.27	33.27	0.0%	33.27	0.0%
Funds	50.54	53.78	6.4%	53.78	0.0%
<b>Total Equity and Liabilities</b>	1,737.80	1,977.47	13.8%	2,281.17	15.4%

*Source: Figures based on audited consolidated financial statements for 2023 and 2024.*

According to the consolidated financial statements, total assets as of December 31, 2024 reached VND 2,281.17 billion, up 15.4% compared to the same period in 2023. The increase in assets was



mainly due to the Company realizing gains from financial investments, resulting in a higher balance of cash and cash equivalents.

The value of the Company's investment portfolio as of December 31, 2024 was VND 1,165.5 billion, down 13.2% compared to the beginning of the year. This was primarily due to the Company selling stocks to realize profits, while the market prices of the stocks in the portfolio also increased. The investment portfolio includes high-quality and highly liquid blue-chip stocks such as FPT, MBB, MWG, and HPG.

Cash and cash equivalents as of December 31, 2024 amounted to nearly VND 598.6 billion, accounting for 26.44% of total assets, demonstrating strong liquidity.

Total liabilities as of December 31, 2024 stood at VND 272.97 billion, accounting for only 11.97% of the Company's total capital, slightly up from the 10.45% as of December 31, 2023.

Overall, the Company's financial position as of December 31, 2024 is very healthy, with minimal liabilities. The asset portfolio comprises blue-chip stocks, all of which have increased in value compared to their prices as of December 31, 2023.

### **3. Improvements in organizational structure, policies, and management**

In 2024, the company has a lean organizational structure with a small but highly skilled and dedicated team, focusing on securities investment activities.

The company has streamlined unnecessary departments to concentrate resources on its core business of securities investment.

### **4. Development plans in future**

TVC is striving relentlessly to become one of the professional Asset Management Groups in line with the outlined directions, specifically:

- Strengthening and standardizing the governance of the entire system, including strategic management, business management, operational management, and risk management, aiming for healthy and safe development, with a focus on accumulation and readiness for significant business opportunities in the future.
- Streamlining human resources towards a lean and high-quality approach, developing and implementing policies to attract talented individuals, and planning and training a team of capable, dedicated, and long-term committed managers and employees.
- Focusing on the company's core strengths and unique advantages in securities asset investment, boldly eliminating products that are overly dependent on the business environment, and enhancing the quality of investment asset management.
- Additionally, depending on the operational period and aligning with the company's development direction as well as market conditions, the product development department will research and propose innovative service and product improvements to the Board of Directors for approval.

### **5. Explanation of the Board of Management for auditor's opinions (if any) - (In case the auditor's opinions are not unqualified): None**



#### **6. Assessment Report related to environmental and social responsibilities of the Company**

- a) Evaluation related to environmental indicators (water consumption, energy consumption, emissions, etc.): As a financial services provider, TVC's business activities have minimal impact on the environment. The company does not generate hazardous waste or wastewater discharged into the environment. The company consistently reminds employees to be mindful of saving electricity, water, and office supplies to contribute to environmental protection...
- b) Assessment concerning the labor issues: The company always fully and properly implements policies and regulations for employees in accordance with the Labor Code and related laws. Employees are provided with labor contracts, social insurance (SI), health insurance (HI), unemployment insurance (UI), and annual leave as per current legal regulations. Annually, the company organizes team-building programs and trips for staff to enhance opportunities for sharing and bonding between employers and employees, as well as among employees themselves. Additionally, the company has a reward policy to promptly recognize and motivate outstanding employees.
- c) Assessment concerning the corporate responsibility for the local community: The company and its employees actively participate in and enthusiastically support local community activities, including donations and relief efforts for people affected by natural disasters and floods, as well as other charitable activities organized by the company.

#### **IV. ASSESSMENTS OF THE BOARD OF DIRECTORS ON THE COMPANY'S OPERATION**

##### **1. Assessments of the Board of Directors on the Company's operation, including the assessment related to environmental and social responsibilities:**

- Total assets as of December 31, 2024 amounted to VND 1,800.9 billion, an increase of 18.3% compared to the beginning of the year. Cash and cash equivalents as of December 31, 2024 stood at VND 17.05 billion, a sharp decrease of 81.7% compared to the same period in 2023.
- TVC has strengthened efforts to raise employee awareness of environmental protection through internal communications and actively implemented various activities to support environmental protection, such as water and energy conservation (saving electricity in the office), and provided guidance on the efficient use of resources.
- TVC has actively organized for its staff and employees to participate in social activities, promoting charitable fundraising among employees... The company's staff and employees have enthusiastically responded and participated in donation campaigns to support people affected by natural disasters, floods, and other social activities. Charity activities have been warmly embraced by TVC employees, reflecting their desire to share with those facing difficulties in society.

##### **2. Assessment of Board of Directors on Board of Management's performance:**

To ensure transparency in the operations of the Board of Directors (BOD), in accordance with the Company Charter and Corporate Governance Regulations, the Board of Directors (BOD) regularly



supervises the activities of the Executive Board in implementing the resolutions of the BOD, specifically:

- The BOD has exercised its rights and obligations as stipulated in the Charter and the tasks assigned by the General Meeting of Shareholders (GMS), such as approving the company's annual plans, supervising and directing the company's operations and those of the General Director, and approving matters under delegated authority for the General Director and departments to implement.
- Members of the BOD regularly monitor the activities of the Executive Board, promptly grasp the situation, and provide guidance to resolve difficulties and obstacles arising in the company's management and operations. They also enhance the company's governance capacity in line with corporate governance standards for public companies.
- The BOD and the Executive Board regularly organize periodic or ad-hoc meetings to ensure smooth and timely management and operations. The Executive Board frequently reports monthly operational and business results, exchanges information, and addresses issues beyond its authority promptly and effectively.
- The company strictly complies with legal regulations on securities and the stock market in disclosing information, ensuring that shareholders and investors receive complete and timely information about the company.

With the results achieved, the BOD acknowledges the efforts of the Executive Board in managing the company's operations, fulfilling their rights and responsibilities as stipulated in the Company Charter, resolutions/decisions of the GMS and BOD, and striving to bring benefits to the company and all shareholders. The company will continue to develop to enhance its position in the securities market

### **3. Plans and orientations of the Board of Directors:**

Based on the outlook for the global and Vietnamese economy in 2025, the Board of Directors has established several directions and activities for TVC in the upcoming period as follows:

- Strengthen and standardize the governance of the entire system, including strategic management, business management, operational management, and risk management, aiming for healthy and safe development, with a focus on accumulation and readiness for significant business opportunities in the future.
- Streamline and enhance the quality of human resources.
- Build a lean structure and focus on the company's core strengths and unique advantages, improve the quality of investment asset management, and specialize in securities asset investment.
- Effectively manage Tri Viet Securities Joint Stock Company (a subsidiary) and increase the value of the investment.
- Direct and support the Executive Board in upgrading operations and applying information technology to corporate governance.

## V. CORPORATE GOVERNANCE

### 1. Board of Directors:

#### a) Members and structure of the Board of Directors:

In 2024, the Board of Directors (BOD) of TVC consisted of 03 members, including one non-executive member - Ms. Nguyen Thi Hang Nga, and one independent member - Mr. Chu Van Tuong. The current structure of the BOD is considered balanced and appropriate, with members possessing experience, knowledge, and expertise in governance, law, finance, and securities, as well as clearly defined roles and responsibilities (executive members, non-executive members, and independent members). This structure complies with the regulation that at least one-third of the BOD members must be independent and non-executive to ensure independence and objectivity in the BOD's activities. The roles and responsibilities of each BOD member are clearly defined, complementing and supporting each other in the governance of TVC to maintain stability and long-term growth. The BOD continues to implement operational strategies, focusing on developing products that meet customer needs, enhancing information technology systems, and delivering value to Customers, Shareholders, and all Employees of the company.

No.	Board of Director' member	Position	Positions held at other companies	The date becoming/ceasing to be the member of the Board of Directors		Number of shares	Percent age (%)
				Date of appointment	Date of dismissal		
1.	Ms. Nguyen Thi Hang	BOD Chairman	TVB BOD Chairman	24/06/2023		100,000	0.08
2.	Ms. Pham Thi Thanh Huyen	BOD Chairman/ BOD member	TVB BOD Chairman	15/03/2023	08/06/2024	328,400	0.28
3.	Ms. Pham Thanh Hoa	BOD Member	TVB BOD Member	15/03/2023	08/06/2024	3,214,300	2.71
4.	Ms. Nguyen Thi Hang Nga	Independent member of the BOD	Director of Nguyen Nga and Associates Law Company Limited	24/06/2023		100,000	0.08



No.	Board of Director' member	Position	Positions held at other companies	The date becoming/ceasing to be the member of the Board of Directors		Number of shares	Percent age (%)
				Date of appointment	Date of dismissal		
5.	Mr. Chu Van Tuong	Independe nt member of the BOD		08/06/2024		0	0

**b) The committees of the Board of Directors**

- *Audit Committee under the Board of Directors:* The Audit Committee assists the Board of Directors in supervising and reviewing the reasonableness, legality, honesty, and prudence of management and business operations. It examines the consistency, coherence, and appropriateness of accounting, statistical work, and financial reporting. Additionally, it oversees the company's compliance with legal regulations, risk management, and the effectiveness of the internal control system.

**c) Activities of the Board of Directors**

- The Board of Directors (BOD) operates by issuing resolutions and directing the Executive Board to implement these resolutions. The company's governance policy is based on compliance with laws, the charter, corporate governance regulations, resolutions of the General Meeting of Shareholders (GMS), and resolutions of the BOD. These documents are stored at the company's headquarters and disclosed in accordance with regulations.
- Meetings and Resolutions Passed by the BOD: The meetings and resolutions passed by the BOD include:

No.	Resolution/Decision No.	Date	Content	Approval rate
1.	01/2024/NQ-HĐQT/TVC	08/02/2024	Adjust the salary of CEO	100%
2.	01B/2024/NQ-HĐQT/TVC	08/02/2024	Approve the establishment of a competition committee and a reward mechanism for the competition program in 2024	100%
3.	02A/2024/NQ-HĐQT/TVC	29/03/2024	The dismissal of company's CEO	75%
4.	02B/2024/NQ-HĐQT/TVC	29/03/2024	The acceptance the resignation letter for the position BOD Chairman and BOD member	75%



5.	02C/2024/NQ-HĐQT/TVC	29/03/2024	The dismissal of BOD Chairman and the legal representative	75%
6.	02D/2024/NQ-HĐQT/TVC	29/03/2024	The appointment of BOD Chairman cum the legal representative	75%
7.	02Đ/2024/NQ-HĐQT/TVC	31/03/2024	Approve the decision on bonuses of business effectiveness for the first quarter of 2024	100%
8.	02E/2024/NQ-HĐQT/TVC	01/04/2024	Change the company auditing the financial statement in 2023	100%
9.	03A/2024/NQ-HĐQT/TVC	02/04/2024	The dismissal of company's chief accountant	100%
10.	03B/2024/NQ-HĐQT/TVC	02/04/2024	The appointment of company's chief accountant	100%
11.	04/2024/NQ-HĐQT/TVC	11/04/2024	Convene the annual General Meeting of Shareholders in 2024	100%
12.	05/2024/NQ-HĐQT/TVC	22/05/2024	Nominatte candidates for the BOD of Tri Viet Securities Joint Stock Company	100%
13.	06/2024/NQ-HĐQT/TVC	29/05/2024	Nominate candidates for the Board of Supervisors of Tri Viet Securities Joint Stock Company	100%
14.	07/2024/NQ-HĐQT/TVC	06/06/2024	Nominate candidates for the independent BOD member of Tri Viet Asset Management Corporation Joint Stock Company	100%
15.	08/2024/NQ-HĐQT/TVC	14/06/2024	Change the legal representative	100%
16.	09/2024/NQ-HĐQT/TVC	14/06/2024	Choose the auditing company for the financial statement in 2024	100%
17.	10/2024/NQ-HĐQT/TVC	18/06/2024	The dismissal, appointment AC members and changing AC Chairman	100%
18.	11/2024/NQ-HĐQT/TVC	20/06/2024	The adjustment plans for the share repurchase to reduce its charter capital	100%
19.	12/2024/NQ-HĐQT/TVC	27/06/2024	Approve the remuneration of BOD, AC and change the salary of BOD Chairman cum the legal representative	100%
20.	12A/2024/NQ-HĐQT/TVC	30/06/2024	Approve the decision on bonuses of business effectiveness for the second quarter of 2024	100%

21.	13/2024/NQ-HĐQT/TVC	04/07/2024	Approve transactions with affiliated persons	100%
22.	14/2024/NQ-HĐQT/TVC	12/08/2024	Issuance of the information disclosure regulation	100%
23.	15/2024/NQ-HĐQT/TVC	09/09/2024	The adjustment plans for the share repurchase to reduce its charter capital and the correction contents on the resolution No. 11/2024/NQ-HĐQT/TVC dated 20 <sup>th</sup> June, 2024	100%
24.	16/2024/NQ-HĐQT/TVC	01/10/2024	Approve transactions with affiliated persons	100%
25.	17/2024/NQ-HĐQT/TVC	24/10/2024	The implement of the share repurchase to reduce its charter capital	100%
26.	18/2024/NQ-HĐQT/TVC	15/11/2024	The appointment of company's CEO	100%
27.	19/2024/NQ-HĐQT/TVC	27/11/2024	The approvment of entering into contracts with affiliated persons	100%
28.	20/2024/NQ-HĐQT/TVC	20/12/2024	Approve transactions with affiliated persons	100%

**d) Activities of the Board of Directors independent members**

- For independent Board of Directors (BOD) members: Independent BOD members are assigned responsibilities related to risk management. Specifically, independent BOD members review and provide feedback before submitting policies to the BOD for approval and evaluate reports from the CEO.
- Additionally, independent BOD members participate in BOD meetings, contributing to the development of strategic proposals and business plans. They monitor activities and prepare monthly reports on the BOD's operations and the results of supervising the Executive Board, which are sent to all BOD members in accordance with the Company Charter.

**e) The list of members of the Board of Directors possessing certificates on corporate governance: None**

**2. Audit Committee**



**a) Members and structure of the Audit Committee:**

No.	Members of Audit Committee	Position	The date becoming/ceasing to be the member of Audit Committee	Qualification	Number of shares	Percentage (%)
1.	Mr. Chu Van Tuong	AC Chairman	The date becoming: June 18th, 2024	Bachelor of Law	0	0
2.	Ms. Nguyen Thi Hang Nga	AC member	The date becoming: July 05 <sup>th</sup> , 2023	Bachelor of Law	100.000	0,08
3.	Ms. Pham Thanh Hoa	AC member	The date becoming: March 30 <sup>th</sup> , 2023 The date ending: June 18 <sup>th</sup> , 2024	Master in Finance		

**b) The number of meetings of the Audit Committee**

No.	Time	Content
1	15/08/2024	Evaluation of compliance with procedures, regulations, accounting standards, and the implementation of business plans, regulations, and policies of the Company.
2	30/12/2024	Review of related-party transactions falling under the approval authority of the Board of Directors or the General Meeting of Shareholders (GMS).

**c) Activities of the Audit Committee:**

In 2024, the Audit Committee held 02 meetings focusing on the following tasks:

- Inspecting and monitoring compliance with laws, the company's charter, and the implementation of resolutions passed by the General Meeting of Shareholders (GMS) and the Board of Directors (BOD).
- Supervising the activities of the BOD and the Executive Board in managing business operations and implementing resolutions from the 2024 Annual GMS.
- Reviewing the standalone and consolidated financial statements of the parent company.
- Reviewing related-party transactions that occurred in 2024.

**3. Transactions, remunerations and benefits of the Board of Directors, Board of Management and Audit Committee**

**a) Salary, rewards, remuneration and benefits:**

No.	Full name	Position	Salary (VND)	Remuneration (VND)
1	Ms. Nguyen Thi Hang	Chairman of the BOD	1,259,328,939	240,000,000
2	Ms. Pham Thi Thanh Huyen	Chairman of the BOD (Dismissed)		200,262,000
3	Ms. Pham Thanh Hoa	BOD member (Dismissed)		272,957,111
4	Ms. Nguyen Thi Hang Nga	Independent BOD member		149,999,995
5	Mr. Chu Van Tuong	Independent BOD member		38,888,885
6	Mr. Ngo Long Giang	CEO	309,761,905	
7	Ms. Le Thi Quy	Chief Accountant	292,828,261	
8	Ms. Nguyen Thi Thu Thuy	Chief Accountant	108,232,001	

**b) Share transactions by internal shareholders:**

No.	Transaction executor	Relationship with internal persons	Number of shares owned at the beginning of the period		Number of shares owned at the end of the period		Reasons for increasing, decreasing (buying, selling, converting, rewarding, etc.)
			Number of shares	Percentage	Number of shares	Percentage	
1	Ms. Nguyen Thi Hang Nga	Independent BOD member	100.000	0,08%	100.000	0,08%	From 12 <sup>th</sup> March, 2024 to 10 <sup>th</sup> April, 2024: Selling 0 share to arrange personal finance

**c) Contracts or transactions with internal shareholders:**



No.	Name of organization/individual	Relationship with the Company	Time of transactions with the Company	Resolution No. or Decision No. approved by GMS/ Board of Directors (if any, specifying date of issue)	Content of transaction	Total value of transaction (VND)
1	Tri Viet Securities Joint Stock Company	The subsidiary	01/01/2024 - 31/12/2024	This transaction is not required approval from GMS and BOD as regulation Article 167 of Law On Enterprises	Total value of purchasing/selling securities on the securities account	566,800,665,500
					Custodian fee	22,348,935
					Purchasing/selling securities fee, transfer fee	681,080,806
					Interest on the securities account	47,253,039
				19/2024/NQ-HĐQT dated 27 <sup>th</sup> November, 2024	Advance payment for the share repurchase agency contract	15,000,000
2	Mr. Chu Van Tuong	Internal person	01/01/2024 - 31/12/2024	13/2024/NQ-HĐQT/TVC dated 04 <sup>th</sup> July, 2024	Service fee for the management consulting contract	33,333,330
3	Ms. Nguyen Thi Hang Nga	Internal person	01/01/2024 - 31/12/2024	20/2024/NQ-HĐQT/TVC ngày 20 <sup>th</sup> December, 2024	Service fee for an investment consulting contract	22,222,220
4	Mr. Pham Van Khiem	BOD member of the subsidiary	01/01/2024 - 31/12/2024	16/2024/NQ-HĐQT/TVC dated 01 <sup>st</sup> October, 2024	Service fee for an expert contract	90,933,335

**d) *Assessing the Implementation of regulations on corporate governance***

- TVC believes that good corporate governance is one of the most important factors ensuring the sustainable and long-term development of a business. Effective governance activities help build trust among various stakeholders and maximize shareholder value.
- TVC emphasizes that strict compliance with legal regulations on corporate governance in Vietnam, as well as specific regulations applicable to listed companies, is fundamental and essential.
- The company's management and governance structure will be gradually refined, expanded, and improved over time to meet legal requirements, align with the company's scale and development direction, build an advanced governance model, and minimize overlaps in the company's control structure, this will enhance the efficiency of corporate governance.

**VI. FINANCIAL STATEMENTS**

**1. Auditor's opinions**

In our opinion, the separate financial statements and the consolidated financial statements present fairly, in all material respects, the financial position of Tri Viet Asset Management Group Joint Stock Company as at December 31, 2024, as well as its financial performance and cash flows for the financial year then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant statutory requirements relating to the preparation and presentation of separate financial statements..

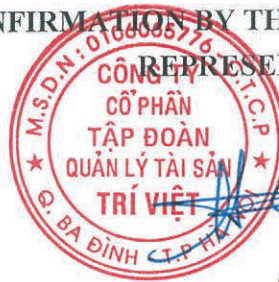
**2. Audited financial statements**

The audited financial statements for the year 2024 have been fully disclosed on the Company's website. The link to access the financial statements is: <http://tcorp.vn/danh-muc-qhcd/bao-cao-tai-chinh/>.

**Recipients::**

- *As sent;*
- *Archived: administrative Department, BOD' Office.*

**CONFIRMATION BY THE COMPANY'S LEGAL REPRESENTATIVE**



**CHỦ TỊCH HĐQT**  
*Nguyễn Thị Hằng*



